

NATIONAL POWER CORPORATION

06 September 2022

MR. MELANIO D. SIAO President NEMA ELECT'L AND IND'L SALES, INC. Quezon Avenue, Corner Labao St., Poblacion Iligan City Contact No. (063) 221-3142; 221-5848; 221-5341

SUBJECT:

NOTICE OF AWARD

Dear Mr. Siao:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to NEMA ELECT'L AND IND'L SALES, INC., for having submitted the Single Calculated and Responsive Bid for the AG4 Rehabilitation of Disconnecting/Earth Switch, Bay 3, Bus Line Side under PR No. MG-A5M22-159 in the total contract amount of Nine Million Nine Hundred Ninety Seven Thousand Pesos (PHP9,997,000.00) only.

You are hereby required to secure and submit to the Procurement Services Section, Logistics Division (PSS-LD), the Performance Security in any of the following forms within three (3) days from the date of receipt of the copy of this Notice of Award for review of Finance Division (FD):

- a) Performance Securing Declaration
- b) Cash, Cashier's/Manager's Check, Notarized Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- c) Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price:
- d) Any combination of the forgoing proportionate to share to form with respect to the total amount of

Likewise, you are to secure the Certificate of Acceptable Performance Security from FD within eight (8) calendar days from receipt of the copy of this notice and submit the same to PSS-LD

For any clarification, please proceed to the PSS-LD, Admin. & Finance Department, NPC-Mindanso Generation, Maria Cristina, Iligan City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly you

CANDELARIO & AMIGABLE, JR. Acting Department Manager Administration & Finance

RECEIVED BY:

Amabel Sumarpono (Supplier's Representative)

9/7/22

NPC-009.F28 Rev. No. 0

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BIR Road cor Quezon Avenue, Diliman Quezon City 1100, Philippines Tel. Nos. (632) 921-3541 to 80 Fax No. (632) 921-2468 Website: www.napocor.gov.ph